



**Millennium  
Development  
Authority**  
Economic Growth and Poverty Reduction



## **SUMMARY OF THE 1<sup>st</sup> MEETING OF THE BOARD OF THE MILLENNIUM DEVELOPMENT AUTHORITY**

**DECEMBER 19, 2014**

**10:00 A.M., MIDA BOARD ROOM**

The following is a summary of the 1<sup>st</sup> meeting of the Board of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, 4<sup>th</sup> floor heritage tower on the above-mentioned date and time and for which Notice was duly given in writing on August 25, 2015.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “Government”), executed on August 5, 2014 (the “Compact”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “PIA”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### **1. BOARD MEMBERS PRESENT AT THE MEETING:**

#### **VOTING MEMBERS**

- Prof. Samuel Sefa-Dedeh, Chairman of the Board, Government of Ghana Principal Representative
- Hon. Dr. Kwabena Donkor Minister of Power
- Mr. Kwabena B. Oku-Afari, Rep. for Minister of Finance
- Hon. Mrs. Della Sowah, Rep. for Minister of Gender & Social Protection
- Mr. George Ahadzie, Representative, Ghana Association of Private Voluntary
- Dr. Prosper Adabla, Representative for Private Enterprise Foundation
- Dr. Tony Oteng-Gyasi, Representative, Association of Ghana Industries

#### **OBSERVERS**

- Mr. Jonathan Bloom, Rep. for MCC

#### **APOLOGIES**

- Major (Dr.) Alhaji Mustapha Ahmed Rtd., Minister of State, Office of the President
- Hon. Kwaku Ricketts Hagan, Deputy Minister for Trade & Industry

- Ing. Isaac Kirk Koffi, Board Chair, Northern Electricity Distribution Company (NEDCO)
- Daasebre Kwebu Ewusi VII, Board Chair, ECG

#### **IN ATTENDANCE**

- Dorothy Djokoto (Mrs.), Acting Board Secretary
- Vidal Creppy, Procurement Consultant

## **2. DISCUSSION AND ACTION ITEMS**

### **a. Brief Update on Ghana Compact 2.**

The Chairman took Members through a presentation comprising a brief history and update of the Ghana Compact 2. The Chairman highlighted the Conditions Precedent (CPs) critical to the Entry-Into-Force (EIF) of the Compact which was signed in August 2014 and Conditions Precedent (CPs) to the disbursement of the Compact Implementation Funding (CIF) as follows:

That MiDA would deliver to MCC:

- a) An interim fiscal accountability plan
- b) A CIF procurement plan;
- c) Evidence of intent to proceed with an acceptable ECG PSP Transaction;
- d) A copy of the Gas Action Plan approved by the Government;
- e) A copy of the Electricity Distribution Utility Payment Action Plan;
- f) Evidence of approval and implementation of quarterly tariff adjustments; and
- g) Appointment of Procurement and Fiscal Agents.

### **b. Adoption of the Amended By-laws**

The Legal Consultant explained to the Board that, the Compact documentation included a Project Implementation Agreement (PIA) which also included a set of agreed Bylaws for governing MiDA during the term of the Compact. The Bylaws contained details of the composition of the Board. The Bylaws had to be amended to include three Ministers namely the Minister of Petroleum, Minister of Power and the Minister of Gender and Social Protection, on the MiDA Board, as inaugurated by the His Excellency President Mahama. The Legal Consultant indicated that, the amendment did not require Parliamentary approval and that the Bylaws have a clause that empowers the Board of MiDA to make the required amendments.

## **3. MATTERS ARISING:**

### **a. Approval of the Compact Implementation Funding (CIF) Procurement Plan.**

The Procurement Consultant took Members through the Compact Implementation Funding (CIF) Procurement Plan which had been circulated to the Board. He indicated that future amendments to the

Procurement Plan were anticipated. The financial year applicable to MiDA was consistent with the financial year of the Government of Ghana which was from 1<sup>st</sup> January to 31<sup>st</sup> December.

The Chairman and the MCC representative explained that as a policy, the US Government did not discriminate in favour of US Companies as regards procurement and expected the Government of Ghana to do the same. There were strict MCC procurement guidelines similar to World Bank procurement rules which ensured an open, fair and competitive procurement process. The Board then approved the Compact Implementation Funding (CIF) Procurement Plan.

**b. Approval of the Draft Procurement Agent Agreement**

The Legal Consultant took Members through a summary of the draft Procurement Agent agreement. The Board after discussing details of the draft agreement then approved the Draft Procurement Agent Agreement.

**c. Approval of the Draft Fiscal Agent Agreement**

The Legal Consultant took Members through a summary of the draft Fiscal Agent Agreement. The Board after discussing the details of the draft agreement approved the draft Fiscal Agent Agreement.

**d. Approval of the Draft Bank Agreement**

The Legal Consultant took Members through a summary of the draft Bank Agreement. A Member enquired about the decision to use a commercial bank instead of the Central Bank. It was explained that while the Central Bank would have been the preferred bank its use during Compact 1 posed several constraints in the movement of funds countrywide during implementation thus necessitating the decision to use a commercial bank since the Compact allowed it. The Board then approved the draft Bank agreement.

**e. Approval of the Report and Recommendations from the Public Services Commission on the Chief Executive Officer for MiDA**

The Chairman informed Members that following the advertisement for the position of the Chief Executive officer for MiDA, 90 applications were received out of which 10 were shortlisted and interviewed under the auspices of the Public Services Commission (PSC). The report was before the Board for their endorsement of the recommendations of the PSC, after which the PSC would then provide an advice paper to H.E. President Mahama for the appointment of the proposed applicant.

The Board endorsed the recommendations of the PSC for further action by PSC.

#### **4. Any Other Business**

##### **a. Appointment of Board Secretary**

The Chairman sought the approval of the Board to appoint Mrs. Dorothy Djokoto, the Legal Consultant as Acting Board Secretary pending the appointment of a substantive Board Secretary.

The Board approved the appointment of Mrs. Dorothy Djokoto as Acting Board Secretary

##### **b. Use of the Outgoing Compact 1 CEO and COO as Consultants**

The Chairman indicated that the CEO and COO for MIDA under Compact 1 had been kept on to assist with residual issues pertaining to Compact 1 and that they would also continue to help the new Compact 2 team transition as seamlessly as possible. The Board indicated they had no objection to the arrangement.