



**Millennium
Development
Authority**
Economic Growth and Poverty Reduction



SUMMARY OF THE 3RD MEETING OF THE BOARD OF THE MILLENNIUM DEVELOPMENT AUTHORITY

MARCH 4, 2015

10:00 A.M., MiDA BOARD ROOM

The following is a summary of the 3rd meeting of the Board of Millennium Development Authority held at the above-mentioned date and time and for which Notice was duly given in writing on February 25, 2015. The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“*MCC*”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) that certain Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, acting through the Government, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Samuel Sefa-Dedeh, Chairman of the Board, Government of Ghana Principal Representative
- Hon. Kofi Armah Buah, Minister of Petroleum
- Dr. Alfred Kwabena Ofori Ahenkorah, Rep for Minister of Power
- Mr. Kwabena B. Oku-Afari, Rep. for Minister of Finance
- Hon. Kwaku Ricketts Hagan, Deputy Minister for Trade & Industry
- Ing. Owura K. Sarfo, Chief Executive Officer (“CEO”), MiDA
- Mr. George Ahadzie, Representative, Ghana Association of Private Voluntary
- Dr. Prosper Adabla, Representative for Private Enterprise Foundation
- Dr. Tony Oteng-Gyasi, Representative, Association of Ghana Industries

OBSERVERS

- Ms. Deidra Fair James, MCC Resident Country Director- Ghana

APOLOGIES

- Major (Dr.) Alhaji Mustapha Ahmed Rtd., Minister of State, Office of the President
- Ing. Isaac Kirk Koffi, Board Chair, Northern Electricity Distribution Company (NEDCO)
- Hon. Mrs. Della Sowah, Rep. for Minister of Gender & Social Protection

IN ATTENDANCE

- John Boakye, Finance & Admin. Consultant, MiDA
- Dorothy Djokoto (Mrs.), Acting as Secretary of the Board

2. DISCUSSION AND ACTION ITEMS

a. Approval of the Minutes of the 2nd Meeting of January 28, 2015.

The Board reviewed the Minutes of the meeting held on January 28, 2015 and approved same subject to editorial changes.

3. MATTERS ARISING:

a. CEO's Contract

The Chairman reported that following various discussions with the Public Services Commission and the then CEO designate, the CEO's contract had been signed as directed by the Board. That the CEO formally took up his position with MiDA on February 15, 2015, having fulfilled all required preconditions. The Chairman formally introduced the CEO to the Board.

b. Attorney-General's Legal Opinion on amendment of MiDA Bylaws.

The Acting Board Secretary informed the Board that the Attorney-General's Department had informed MiDA that they were in the process of finalizing the Opinion and would submit it shortly.

c. Deferral Letter from Ministry of Finance

The Chairman informed the Board that the Ministry of Finance (MOF) had sought and was granted a deferral in the delivery of the Electric Distribution Utility Payment Action Plan (the Plan) until the April 1, 2015, Disbursement Request. MiDA was awaiting the delivery of the Plan and evidence of the payment by the MOF for onward transmission to MCC.

d. Initiating IFC Hiring Process

The Chairman informed the Board that IFC had been formally requested to present a proposal for the services they would be rendering. The choice of the concession option by the Government was shared with IFC whose proposal was expected by March 16, 2015.

4. APPROVAL OF COMPACT IMPLEMENTATION FUNDING(CIF) DISBURSEMENT REQUEST

The Finance consultant took Members through the CIF Disbursement Request (DR) prepared for the second quarter of 2015 beginning April 1, 2015 through to June 30, 2015. The Board subsequently approved the disbursement request. .

Conditions Precedent Report

The Acting Board Secretary informed the Board that an approved Conditions Precedent Report (CP Report) was required as part of every DR. MiDA was awaiting a Conditions Precedent Report form from MCC in which progress on Conditions Precedent could be tracked and reported and approved for every DR cycle. The MCC Country Director indicated that the CP Report had been emailed to MiDA.

5. BOARD PROCEDURES

- **Board Resolutions**

The Chairman informed members that MCC had proposed that resolutions to be considered at board meetings be prepared in a MCC preferred format for circulation to the board in advance of Board meetings in order to guide the discussions.

- **Time For Commencing Board Meetings**

Members discussed the issue of the time for starting Board meetings and resolved that, Board meetings will henceforth, begin at 8:30 a.m. for commencement of proceedings at 9:00 a.m

6. FORMATION OF BOARD EXECUTIVE COMMITTEE

The Chairman drew Members' attention to the power of the Board under section 3.4 of the Bylaws in Annex IV of the PIA to constitute an Executive Committee of the Board for purposes of taking certain limited actions on behalf of the Board. The Board considered the fact that most Members were new to the Compact Program and it was therefore important for the full Board to be involved in the consideration of all implementation decisions at this stage for greater understanding and contribution.

7. ANY OTHER BUSINESS

A member enquired about the future of Compact 1 employees who had continued as consultants on the Compact 2 development team. The Chairman indicated that the Compact 2 program was in transition and that all positions had been advertised and all former employees who applied would be given equal opportunity to apply as applicants.