



## SUMMARY OF THE 15TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

**JUNE 5, 2017**

**10:00 A.M., MiDA BOARD ROOM, ACCRA**

The following is the summary of the 15<sup>th</sup> meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on May 29, 2017.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

### **1. BOARD MEMBERS PRESENT AT THE MEETING:**

#### **VOTING MEMBERS**

- Prof. Yaa Ntiama-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Gloria Afua Akuffo, Attorney-General & Minister for Justice
- Hon. Robert Ahomka-Lindsay, Deputy Minister of Trade & Industry and Representative of the Minister for Trade & Industry
- Hon. Charles Adu Boahen, Deputy Minister for Finance and Representative of the Minister for Finance
- Hon. Otiko Afisah Djaba, Minister for Gender, Children & Social Protection
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Michael Opam, Representative of the Minister for Energy
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA

#### **OBSERVERS**

- Mrs. Deidra Fair James, MCC Resident Country Director, MCC

#### **IN ATTENDANCE**

- Elizabeth Feleke, Deputy Resident Country Director, MCC
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA
- Naa Aduoley Ashong, Legal Officer, MiDA

## 2. DISCUSSION AND ACTION ITEMS

### i. Approval of Minutes of the 14th Board Meeting held on March 21, 2017

The Board approved the minutes and resolutions of the Fourteenth Board meeting held on March 21, 2017 (“*Fourteenth Meeting Minutes*”) with a few amendments;

### ii. Approval of Minutes of the 13th Special Board Meeting held on March 29, 2017

The Board approved the minutes and resolutions from the Thirteenth Special Board meeting held on March 29, 2017 (“*Thirteenth Special Meeting Minutes*”);

### iii. Approval of Minutes of the Board Retreat held on April 12, 2017

The Board approved the minutes and resolutions from the Board Retreat held on April 12, 2017 (“*Board Retreat Minutes*”);

### iv. Approval of Minutes of the 14th Special Board Meeting held on May 10, 2017

The Board approved the minutes and resolutions from the 14th Special Board Meeting held on May 10, 2017 (“*Fourteenth Special Meeting Minutes*”);

## 3. MATTERS ARISING FROM PREVIOUS MINUTES

### a. Update on ECG PSP Transaction

The CEO gave an update of the process thus far including the issuance of the RfP on August 29, 2016 and the first Bidders’ Conference from May 22, 2017 to May 24, 2017. The Board took notice of the status of the ECG PSP Project Activity and directed the CEO to expeditiously execute the transaction management process as outlined;

### b. Outstanding Financial Matters From Compact I

The CEO recalled that at the 14th meeting of the Board held on March 21, 2017 there was a discussion in respect of outstanding payments due Contractors and Consultants of MiDA for Works and Services provided under Compact I. He noted that there were however some issues with documentation in respect of the category of Consultants and Contractors whose balances were yet to be confirmed. The Board took note of the update on outstanding financial matters relating to Compact 1.

### c. Update on Implementing Entity Agreements (IEAs)

The Board acknowledged the progress made in respect of the IEAs and directed the CEO and Management to expedite the finalization and execution of all outstanding IEAs;

### d. Update on Court Cases

The Board took note of the status of the Law Suit. The Board requested MiDA to continue to monitor the case and apprise the Board of developments;

e. Update on IFC's Conflict of Interests Matters

The Board took notice of the status of the IFC COI issues and will monitor the implementation of the measures which are being instituted to address the COI Issues;

**4. APPROVAL OF COMPACT DISBURSEMENT REQUEST NO. 4**

The CFO indicated that for the previous quarter (Q 3), 85% of the quarterly commitment target was achieved. The Board discussed a number of activities for which MiDA expects to make financial commitments in the course of the quarter.

**5. APPROVAL OF NO-COST EXTENSION TO CONTRACTS FOR THE SUPPLY OF VEHICLES**

Board Members considered the request for approval of the No Cost extension to Contractors for the supply of vehicles. The Board approved the extension of the delivery date for the Contract to 19th May 2017 and the contract expiry date to 20th June 2017. The Board also approved the extension of the delivery date for the Contract for the supply of the Cross Country Station Wagon vehicles to 16th June 2017 and the contract expiry date to 30th June 2017.

**6. UPDATE ON THE NORTHERN ELECTRICITY DISTRIBUTION COMPANY (NEDCO) PROJECT**

Members considered the update on the Northern Electricity Distribution Company (NEDCo) Project. The Board took note of the progress made so far in the implementation of the redesigned NEDCo Financial and Operational Turnaround Project and directed management to continue to collaborate with the Minister for Energy and other stakeholders to ensure the smooth implementation of the Project.

**7. APPROVAL OF SEMI-ANNUAL REVIEW GUIDELINES**

The Board deferred the discussion on the Approval of the Semi-Annual Review Guidelines to the next Board meeting.

**8. ANY OTHER BUSINESS**

The following other matters were discussed

- a. Circulation of minutes
- b. Schedule of Regular Board Meetings
- c. Departure of MCC RCD