



SUMMARY OF THE 16TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

JULY 19, 2017

10:00 A.M., MiDA BOARD ROOM, ACCRA

The following is the summary of the 16th meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on July 12, 2017.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “Government”), executed on August 5, 2014 (the “Compact”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “PIA”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Gloria Afua Akuffo, Attorney-General & Minister for Justice
- Hon. Robert Ahomka-Lindsay, Deputy Minister of Trade & Industry and Representative of the Minister for Trade & Industry
- Hon. Charles Adu Boahen, Deputy Minister of Finance and Representative of the Minister for Finance
- Hon. Otiko Afisah Djaba, Minister of Gender, Children & Social Protection
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Michael Opam, Representative of the Minister for Energy
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries
- Ms. Afua Asabea Asare, Representative of the Minister for Business Development
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA

IN ATTENDANCE

- Elizabeth Feleke, Deputy Resident Country Director, MCC
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA
- Naa Aduelley Ashong, Legal Officer, MiDA

2. DISCUSSION AND ACTION ITEMS

i. Approval of Minutes of the 15th Board Meeting held on June 5, 2017

The Board reviewed the minutes and thereafter approved the minutes and resolutions of the Fifteenth Board meeting held on June 5, 2017 (“*Fifteenth Meeting Minutes*”) with some amendments.

3. MATTERS ARISING FROM PREVIOUS MINUTES

- a. Update on Ministry of Justice and Attorney- General Department's IEA

The Board directed that Management should complete, within two weeks, the draft Implementing Entity Agreement (IEA) with the Attorney General's Department and Ministry of Justice and submit same thereafter to the latter for review.

- b. Approval of Compact Disbursement Request No. 4

The Board acknowledged receipt of the documents in Annex 1 which explained in detail the project activities that constitute the Disbursement Request No. 4 and thereby permitted MiDA to disburse the approved amounts of the Spending authority and Commitments for Compact Quarter 4. The Board also requested the following documentation from Management (i) MiDA's Communications Strategy, (ii) the Communications Strategy for the ECG PSP Transaction and (iii) MiDA's Staff Policy on Training.

- c. Update on ECG PSP Transaction

Following a discussion on the ongoing processes for the finalisation of the Tariff Methodology and the Sales and Distribution licenses, the Board took notice of the status of the ECG PSP Project Activity and urged the CEO and Management to expeditiously execute the transaction process as outlined in the revised schedule presented by Management.

4. AMENDMENT TO COMPACT PROCUREMENT PLAN NO.2 (APRIL 2017 – SEPTEMBER 2017)

Following discussions on the changes to the procurement of the financial audit service for an external auditor, the Board approved amendment No 1 to the Compact Procurement Plan No.2.

5. WORLD BANK DEBARMENT OF MIDA TARIFF STUDY AND TARIFF PLAN CONSULTANT AND THE IMPLICATIONS

The CEO recounted that MiDA had procured a consultant, Fitchner GmbH & Co. KG to undertake the Tariff Study and the Tariff plan activity and the Contractor was undertaking the implementation of the service.. However MiDA received notice on July 5, 2017 that Fitchner had been debarred from World Bank Financed Contracts for fifteen months. By the terms of the MCC Program Procurement Guidelines (PPG), companies debarred by the World Bank are also disqualified from being eligible to participate in MCC procurement funded activities. The Board took note of the debarment of Fichtner GmbH & Co. KG and its potential implications and directed the CEO and Management to work with MCC on the next steps in respect of the subject matter.

6. APPROVAL OF REVISED SEMI-ANNUAL REVIEW GUIDELINES

The Board deferred the discussion of the revised Semi-Annual Review Guidelines to the next meeting of the Board scheduled for August 11, 2017.

7. ADDITIONAL CHARGES PROPOSED BY IFC AND ITS CONSULTANTS

The CEO explained that IFC had requested additional charges because of additional work to be done by IFC's consultants in respect of the ECG PSP transaction. The Board approved the extension of the term of the FASA to March 2019 and the increased costs with IFC in order to facilitate the successful delivery of the PSP in ECG Project Activity.

8. MIDA MANAGEMENT ISSUES

The Board agreed to establish a Committee of the Board to review the Management issues at MiDA.