



SUMMARY OF THE 17TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

SEPTEMBER 6, 2017

10:00 A.M., MiDA BOARD ROOM, ACCRA

The following is the summary of the 17th Meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the MiDA Board Room, Accra on the above-mentioned date and time and for which Notice was duly given in writing on August 30, 2017.

The meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Charles Adu Boahen, Deputy Minister of Finance and Representative of the Minister of Finance
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Michael Opam, Representative of the Minister of Energy
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries
- Ms. Afua Asabea Asare, Representative of the Minister for Business Development
- Ing. Owura K. Sarfo, Chief Executive Officer, MiDA

OBSERVERS

- Mr. Keli Gazdekpo, Board Chairman, ECG
- Mr. Kenny Miller, Resident Country Director, MCC

IN ATTENDANCE

- Mrs. Elizabeth Feleke, Deputy Resident Country Director, MCC
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA
- Naa Aduoley Ashong, Legal Officer, MiDA

2. DISCUSSION AND ACTION ITEMS

i. Approval of Minutes of the 15th Special Board Meeting held on August 11, 2017

The Board approved the Minutes and Resolutions of the Fifteenth Special Board meeting held on August 11, 2017.

3. MATTERS ARISING FROM PREVIOUS MINUTES

a. Approval of Compact Disbursement Request N0. 4

i. MiDA's Communications Strategy

The CEO and the Director of Communications & Outreach addressed the Board on MiDA's Communications strategy for the ECG PSP and the Compact and the campaign for the vision harmonization activities with the Ministry of Information and the Ministry of Energy.

ii. MiDA's Staff Policy on Training

The CEO gave a general overview of the draft Policy and underscored the need for continuous skills development for staff.

b. Update on ECG PSP Transaction

The CEO gave an update on the status of the Transaction and explained the revised ECG PSP timeline.

c. Revisions to Annex 1 of the Minutes of the MiDA Board Retreat Held on April 12th , 2017

The Board took notice that the timelines for Annex 1 of the Minutes of the MiDA Board Retreat held on April 12th, 2017 had been provided. The Board also took notice of the process for the compulsory acquisition by Government of the land for the construction of the Bulk Supply Point at Pokuase.

d. Update on the World Bank Debarment of the MiDA Tariff Study and Tariff Plan Consultant

The Board deferred the discussion on the World Bank Debarment of the MiDA Tariff Study and Tariff Plan Consultant to the next Meeting of the Board.

e. Outstanding Financial Matters from Compact 1

The Board deferred the discussion on the Outstanding Financial Matters from Compact 1 to the next Meeting of the Board.

f. Update on the implementation of the NEDCO Project

The Board deferred the discussion on the Update on the implementation of the NEDCO Project to the next Meeting of the Board.

2. AMENDMENT NO.2 TO COMPACT PROCUREMENT PLAN NO. 2

The Board approved amendment No 2 to the Compact Procurement Plan No.2.

3. COMPACT PROCUREMENT PLAN NO. 3 (OCTOBER 2017 – MARCH 2018)

The CEO explained the performance and progress report on the previous procurement plan. After some deliberation, the Board approved Compact Procurement Plan No.3 covering the period October 1, 2017 to March 31, 2018.

4. APPROVAL OF COMPACT DISBURSEMENT REQUEST NO.5

Following the CEO's explanations the Board approved the Compact Disbursement Request Number 5 as presented to the Board indicating Commitments and Spending Authority for the period 1st October

2017 to 31st December, 2017. The Board expressed its concern about the disbursement thus far and urged the CEO to ensure timely execution of Compact activities.

5. REPORT FROM THE INTERNAL AUDIT DEPARTMENT

The Board deferred the discussion of the Report from the Internal Audit Department to the next Meeting of the Board.

6. REPORT OF THE COMMITTEE ESTABLISHED TO REVIEW THE MANAGEMENT ISSUES AT MIDA

The Board took note of the work done so far by the Board Committee on the review of MiDA's internal operations and granted the Committee an extension of one week in order to prepare its report by September 21, 2017.

7. MIDA MANAGEMENT STAFF PERFORMANCE APPRAISAL AND TARGET SETTING

Following a discussion on staff appraisals and performance, the Board directed that staff contracts are extended for a term of one year while efforts are made to review the performance management system.

8. ECG PSP STAKEHOLDER COMMITTEE MEETING

The Board requested the CEO and the Chairperson of the Board to convene a meeting of the ECG PSP Stakeholder Committee ("the Committee") on September 21, 2017 and provide the Committee with its initial assignment.

9. ANY OTHER BUSINESS

There was no other business.