



SUMMARY OF 27TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

MARCH 10, 2020

10:00 A.M., ACCRA MARRIOTT HOTEL, ACCRA

The following is the summary of the 27th Meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the Accra Marriott Hotel, Liberation Road, Airport City, Accra on the above-mentioned date and time and for which Notice was duly given in writing on February 27, 2020.

The Meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Yaa Ntiamao-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Hon. Robert Ahomka-Lindsay, Deputy Minister for Trade & Industry and Representative of the Minister for Trade & Industry
- Hon. Owurako Aidoo, Deputy Minister for Energy and Representative of the Minister for Energy
- Nana Osafo Kantanka, Representative of the Minister for Business Development
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation
- Mr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries (AGI)
- Mr. Martin Eson-Benjamin, Interim Chief Executive Officer, MiDA(CEO)

IN ATTENDANCE

- Mr. Kenny Miller, MCC Resident Country Director (RCD)
- Mrs. Elisabeth Feleke, Deputy Resident Country Director, MCC
- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Ms. Yvonne Fiadjoe, Board Secretary, MiDA

2. APPROVAL OF MINUTES OF THE 32ND SPECIAL BOARD MEETING HELD ON SEPTEMBER 1, 2019

The Board deferred the approval of the Minutes and Resolutions of the Thirty-Second Special Board Meeting held on September 1, 2019 to the next Board Meeting.

3. APPROVAL OF MINUTES OF THE 25TH BOARD MEETING HELD ON SEPTEMBER 9, 10 & 16, 2019

The Board reviewed and approved the Minutes and Resolutions of the Twenty-Fifth Board Meeting, held on September 9, 10 & 16, 2019 (“*Twenty-Fifth Meeting Minutes*”).

4. APPROVAL OF MINUTES OF THE 26TH BOARD MEETING HELD ON DECEMBER 9, 2019

The Board reviewed and approved the Minutes and Resolutions of the Twenty-Sixth Board Meeting held on December 9, 2019 (“*Twenty-Sixth Meeting Minutes*”).

5. MATTERS ARISING FROM PREVIOUS MINUTES

a. Update on De-Obligation of Tranche 2 Compact Funds; Restructuring of Compact Projects and Use of Contingency Funds for Prioritised Projects

The Board took note that MiDA has received a formal notice from MCC addressed to the Government, indicating the reduction in the total amount of Program Funding. The CEO explained that in light of the de-obligation of Tranche 2 Funds, MiDA has reprioritized a number of Projects for execution.

b. Status of Outstanding Counterpart Funds

The Board took note that in light of the said de-obligation of Tranche II Funding and in order to meet construction timelines, the Government has agreed to support MiDA’s activities with contributions.

i. Update on Outstanding Procurements and Implementation of Compact Projects

The Acting Procurement Director (APD) provided an update to the Board on completed procurements for the Access Project and the Primary Substations Lot 1.

6. PROGRESS UPDATE OF MIDA MILESTONE TARGETS AND PROJECT WORK PLANS

The Chairperson expressed the view that at this stage of implementation of the Projects, the Board’s attention ought to be focused on tracking the progress of the respective Projects. The Program Management Controller provided an update on the status of all the projects and discussed the risk of the Coronavirus pandemic affecting the projects.

7. MIDA’S COMMUNICATION STRATEGY

The Communications Director explained that her team had commenced the implementation of the Communications Strategy and was working closely with relevant stakeholders to ensure a successful implementation.

8. UPDATE ON INTERNAL AUDIT AND RISK MANAGEMENT HORIZON SCAN

The Internal Audit Director (IAD) presented the various risks MiDA faced with Project implementation and highlighted the new risk of COVID-19..

9. APPROVAL OF COMPACT DISBURSEMENT REQUEST NO.16

Following deliberations, the Board approved the Compact Disbursement Request Number 16 as presented to the Board, indicating Commitments and Spending for the period 1st April 2020 to 30th June, 2020.

10. UPDATE TO COMPACT PROCUREMENT PLAN NO. 6, Q R2

The Board approved the Updates to Compact Procurement Plan No.6 QR 2, which covers procurements to be carried out up to 31st March, 2021.

11. REQUEST TO INCREASE BUDGET FOR AC TEST LABORATORY CONTAINMENT BUILDING

The Energy Efficiency & Demand Side Management Project Manager explained the reasons for the increase and the Board approved the increase in the budget for the Contract for the Construction of the AC Test Facility Containment Building for the Ghana Standards Authority.

12. REQUEST TO INCREASE BUDGET FOR CONTRACTORS FOR DEPLOYMENT OF LOW VOLTAGE (LV) BIFURCATION AND NETWORK IMPROVEMENT CONTRACTS

The Low Voltage Bifurcation Project Manager explained that due to the de-obligation of Compact funds, the Normalization of Service Connection Standards Activity was removed and now falls under this Project. He explained the changes to be made and the reasons for the increase. The Board requested Management to provide a more detailed Paper on the three (3) Low Voltage Bifurcation Contracts to explain the replacement of Customer Service Conductors and Factory Acceptance Tests (FATs) for Molded Case Circuit Breakers (MCCBs).

13. ANY OTHER BUSINESS

The Board took note of the Compact Closure Workshop, with participation by MCC Counterparts from Washington D.C. The Board also took note that Management will periodically provide Board Informational Memoranda on the various Projects.