



**Millennium
Development
Authority**
Economic Growth and Poverty Reduction



SUMMARY OF 36TH MEETING OF THE BOARD OF DIRECTORS OF THE MILLENNIUM DEVELOPMENT AUTHORITY

JUNE 3, 2022

10:30 A.M., ACCRA MARRIOTT HOTEL, ACCRA

The following is the Summary of the 36th Meeting of the Board of Directors of the Millennium Development Authority (“MiDA”) held at the Accra Marriot Hotel, Airport City, Accra on the above-mentioned date and time and for which Notice was duly given in writing on May 27, 2022.

The Meeting was convened pursuant to (i) the Millennium Challenge Compact between the United States of America, acting through the Millennium Challenge Corporation (“MCC”), and the Government of the Republic of Ghana (the “*Government*”), executed on August 5, 2014 (the “*Compact*”); and (ii) the Program Implementation Agreement, by and between the United States of America, acting through MCC, and the Republic of Ghana, dated August 5, 2014 (the “*PIA*”). Capitalized terms used but not defined herein shall have the meanings given such terms in the Compact.

1. BOARD MEMBERS PRESENT AT THE MEETING:

VOTING MEMBERS

- Prof. Yaa Ntiama-Baidu, Chairperson of the Board, Government of Ghana Principal Representative
- Mr. Patrick Yaw Nimo, Chief Director, Ministry of Trade & Industry and Representative of the Minister for Trade & Industry
- Mr. Solomon Adjetey, Director, Power, Ministry of Energy and Representative of the Minister for Energy
- Dr. Sam Kobina DeSouza, Representative of Private Enterprise Federation (PEF)
- Dr. Humphrey Ayim-Darke, Representative of Association of Ghana Industries (AGI)
- Ing. Stephen Duodu, Representative of Energy Foundation (EF)
- Mr. Martin Eson-Benjamin, Chief Executive Officer, MiDA

IN ATTENDANCE

- Mr. Julius Kpekpena, Chief Operating Officer, MiDA (COO)
- Mr. John Boakye, Chief Financial Officer, MiDA (CFO)
- Mr. Matthew Armah, Program Management Controller & Acting Procurement Director, MiDA (PMC)
- Dr. Kofi Marfo, Monitoring, Evaluation and Economics Director, MiDA (MEED)
- Ms. Yvonne Fiadjoe, General Counsel and Board Secretary, MiDA
- Mrs. Naa Aduley Ploutos-Clotey, Legal Officer, MiDA

2. APPROVAL OF MINUTES OF THE 45TH SPECIAL BOARD MEETING HELD ON MAY 11, 2022

The Board reviewed and thereafter approved the Minutes and Resolutions of the Forty-Fifth Special Board Meeting held on May 11, 2022.

3. APPROVAL OF MINUTES OF THE 46TH SPECIAL BOARD MEETING HELD ON MAY 18, 2022

The Board reviewed and thereafter approved the Minutes and Resolutions of the Forty-Sixth Special Board Meeting held on May 18, 2022, with some modifications.

4. MATTERS ARISING FROM PREVIOUS MINUTES

a. Approval of Disposition of MiDA Assets by Grant

The Board took note of the Compact Assets to be maintained by MiDA and approved that ownership of all Compact Assets held by Implementing Entities (IEs), shall be transferred to the said IEs.

b. Approval of Disposition of MiDA Assets by Auction

The Board approved that some Compact Assets in the possession of MiDA and being used for Compact Activities, shall be donated to various beneficiaries and the remainder auctioned to the General Public by a Certified Auctioneer.

5. APPROVAL OF POST COMPACT MONITORING AND EVALUATION PLAN

The MEED explained the requirement for the Post-Compact M&E Plan (the “Plan”). The Board approved the Plan, and directed the CEO to liaise with the Office of the President to designate a GoG Entity that will lead in the implementation of the Plan.

6. PROGRESS UPDATE OF MiDA MILESTONE TARGETS AND PROJECT WORK PLANS INCLUDING RISK MAP OF PROJECTS

The PMC explained the progress reporting on the Projects and the Board took note of the three (3) Progress Update Reports by Management consisting of the Progress Portfolio Report, the Portfolio Health Dashboard Report, the Project Level Risk Report and threw more light on the HVDS Project.

7. ANY OTHER BUSINESS

The CEO noted that there could be other Board Meetings hereafter, since the Board’s Term of Office ends on October 4, 2022, in line with the Compact Closure Period. He recognised the tremendous support received from his Colleagues on the MiDA Management Team and used the opportunity to thank them. Thereafter the Chairperson and other Members of the Board also took turns to express their gratitude and appreciation.